

**CHHATTISGARH STATE POWER TRADING COMPANY LIMITED**  
BALANCE SHEET AS AT 31st MARCH, 2011

Particulars	Sch. No.	March 31, 2011 in Rs.	March 31, 2010 in Rs.
<b>I. Sources of Funds</b>			
(1) Shareholders funds:			
Equity Share Capital	1	5,00,000	5,00,000
(2) Reserve & Surplus	2	2,69,78,731	1,85,54,985
<b>Total</b>		<b>2,74,78,731</b>	<b>1,90,54,985</b>
<b>II. Application of Funds</b>			
1) Fixed assets	3	1,50,100	
2) Deferred Tax Assets		1,91,562	59,460
3) Current Assets, Loans and Advances	4	3,69,39,288	3,95,54,321
		3,69,39,288	3,95,54,321
Less : Current Liabilities and Provisions	5	98,02,219	2,05,58,796
Net Current Assets		2,71,37,069	1,89,95,525
<b>Total(1+2+3)</b>		<b>2,74,78,731</b>	<b>1,90,54,985</b>
Significant Accounting Policies and Notes to Accounts	9		

As per our report attached  
For Jain Chindalia & Co.  
Chartered Accountants

For and on behalf of Board of Directors

Shailendra Kumar Pandey  
Partner  
Membership No. 411763  
Firm Registration No. 513778  
Place: Raipur [C.G.]  
Dated: **7 SEP 2012**



*Sharma*  
Managing Director

*[Signature]*  
Director

**CHHATTISGARH STATE POWER TRADING COMPANY LIMITED**  
**PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED ON 31 st MARCH 2011**

Particulars	Sch. No.	March 31, 2011 in Rs.	March 31, 2010 in Rs.
<b>INCOME:</b>			
Commission from Trading of Power (Net)		3,46,38,358	4,39,09,100
Other Income	6	1,90,868	-
		<b>3,48,29,226</b>	<b>4,39,09,100</b>
<b>EXPENDITURE:</b>			
Employee Costs	7	1,99,77,551	1,30,51,768
Administrative & General Expenditure	8	19,68,060	3,48,400
Depreciation		28,575	-
Total Expenditure		<b>2,19,74,186</b>	<b>1,34,00,168</b>
<b>Net Profit/(Loss) Before Tax</b>		<b>1,28,55,040</b>	<b>3,05,08,932</b>
<b>Less: Provision for Taxation</b>			
For Current Tax		45,63,016	1,20,11,807
For Deffered Tax Asset		(1,32,102)	(59,460)
For Previous year-FBT		380	1600
		<b>44,31,294</b>	<b>1,19,53,947</b>
<b>Profit /(Loss)for the Year</b>		<b>84,23,746</b>	<b>1,85,54,985</b>
<b>Balance transferred to Reserve and Surplus</b>		<b>84,23,746</b>	<b>1,85,54,985</b>
<b>Earnings Per Share (in in Rs.)</b>			
Basic and Diluted Earnings Per Share		168.47	388.12
Significant Accounting Policies and Notes to Accounts	9		

As per our report attached  
 For Jain Chindalia & Co.  
 Chartered Accountants

For and on behalf of Board of Directors

Shailendra Kumar Pandey  
 Partner  
 Membership No. 411763  
 Firm Registration No. 513718  
 Place: Raipur [C.G.]  
 Dated:




*Sharma*  
 Managing Director

*[Signature]*  
 Director

**SCHEDULE FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT**

PARTICULARS	March 31, 2011 in Rs.	March 31, 2010 in Rs.
<b>SCHEDULE -1</b>		
<b>SHARE CAPITAL:</b>		
AUTHORISED :		
2,50,000 Equity share of Rs.10/- Each	25,00,000	25,00,000
ISSUED,SUBSCRIBED & FULLY PAID UP		
50,000 Equity share of Rs.10/- Each Fully Paid Up	5,00,000	5,00,000
<b>Total</b>	<b>5,00,000</b>	<b>5,00,000</b>
<b>SCHEDULE -2</b>		
<b>RESERVE &amp; SURPLUS</b>		
Opening Balance	1,85,54,985	-
Add: Profit during the year	84,23,746	1,85,54,985
<b>Total</b>	<b>2,69,78,731</b>	<b>1,85,54,985</b>
<b>SCHEDULE -3</b>		
Fixed assets		
Addition during the year	1,78,675	
Depreciation charged for the year	28,575	
	<b>1,50,100</b>	<b>-</b>
<b>SCHEDULE -4</b>		
<b>CURRENT ASSETS</b>		
Cash		
Imprest		
<b>Bank Balances</b>	1,000	0
Bank Balance		
Short term Bank FDR	1,10,470	0
<b>Loan ,advances&amp; Deposits</b>	2,96,00,000	0
Govt of CG		
Chattisgarh State Power Holding co.Ltd.(CSPHCL)	5,62,223	0
Advances to Employees	0	3,95,54,321
Motor car Advance		
Computer Advance	180450	
Motor cycle Advance	8998	
Festival Advance	20400	
Advance Tax & Tax deducted at source	800	
	2,10,648	0
<b>Interest Accrued but not due</b>	63,81,807	0
	73,140	0
<b>Total</b>	<b>3,69,39,288</b>	<b>39554321</b>

  
**Dy. General Manager (F&A)**  
**C. S. P. Trad. C.L., RAIPUR**

  
**General Manager (Finance)**  
**C.S.P.Trading Co.Ltd; Raipur**



**SCHEDULE FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT**

PARTICULARS	March 31, 2011 in Rs.	March 31, 2010 in Rs.
<b>SCHEDULE -5</b>		
<b>Provisions :</b>		
Service Tax payable		
Audit fees	562	45,22,700
Out of Pocket Expenses of Auditors	2,26,115	1,59,935
Income Tax	35,000	15,000
Fringe Benefit Tax	45,63,016	1,20,11,807
Employees Provision for DA Arrears & Wage Revision		1,600
Provision for General & Administrative Expenses	12,48,097	38,47,754
Vehicle Hiring Expenses		-
Consultancy charges	1,78,955	
Other Expenses	1,63,813	
	33,802	
<b>Staff related liability</b>		
Salary Payable	1299143	
Employee contribution to GPF	135261	
LIC	4325	
Employee & Employer contribution to NCP	47962	
GSLIS	7150	
Abhiyanta Sangh	50	
Officers Club	125	
<b>Deposit from supplier &amp; contractors</b>		
Security Deposit		1494016
<b>Other Liability</b>		
TDS Payable		22920
Amount payable to CSPHCL		149472
		1686451
<b>Total</b>	<b>98,02,219</b>	<b>2,05,58,796</b>
<b>SCHEDULE 6</b>		
<b>Other Income</b>		
<b>Interest income</b>		
Intt on FDR with Bank	1,68,373	
Intt on Grain advance	234	
Intt on Computer advance	1461	
<b>Rental Income</b>		
House Rent		649
<b>Misc receipts &amp; recoveries</b>		
Bus Recovery	1080	
RTI Fees	40	
Vehicle Recovery	9500	
Other Misc. receipt	9,531	
<b>Total</b>	<b>20151</b>	<b>0</b>
	<b>1,90,868</b>	<b>0</b>

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General Manager (Finance)  
C.S.P.Trading Co.Ltd; Raipur



**SCHEDULE FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT**

PARTICULARS		March 31, 2011 in Rs.	March 31, 2010 in Rs.
<b>SCHEDULE -7</b>			
<b>EMPLOYEE COST</b>			
<b>Salary, Wage Expenses</b>			
Basic Salary	92,40,656		
Additional Pay	681036		
Additional wages	42810		
Dearness Allowance	41,77,633	1,41,42,135	0
<b>Allowances</b>			
Compensatory Allowance	455613		
House rent Allowance	1948287		
Conveyance Allowance	182843		
washing Allowance	860	25,87,603	0
<b>Bonus/ Exgratia</b>			
<b>Contribution to terminal benefit</b>			
Pension payment to retired employees	2783580	92,204	0
Contribution to NCP Trust	2,81,983		
Contribution to EPF	4011		
Inspection Charges	361	30,69,935	0
<b>Other Staff costs</b>			
Medical Expenses reimbursement	16850		
Training Expenses	33090		
Tution fee reimbursement	18,000		
Leave Travel concession	17,734	85,674	0
<b>Total</b>		<b>1,99,77,551</b>	<b>1,30,51,768</b>


  
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**SCHEDULE FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT**

PARTICULARS		March 31, 2011 in Rs.	March 31, 2010 in Rs.
<b>SCHEDULE 8</b>			
<b>ADMINISTRATIVE &amp; GENERAL EXPENDITURE</b>			
<b>Rent, rates and Taxes</b>			
Professional Tax		2,500	2,500
<b>Communication Expenses</b>			
Telephone	135339		
Postage & courier charges	924	136263	14,629
<b>Printing and stationery</b>			
		57767	
<b>Travelling and Conveyance Expenses</b>			
Traveling expenses	245005		
Vehicle Hiring Expenses	729883	974888	1,50,576
<b>Legal and Professional Charges</b>			
Legal charges	6,797		
Consultancy charges	504328		
Other Professional charges	72002	5,83,127	1,500
<b>Remuneration to Auditors</b>			
Statutory Audit fees	38605		
Tax audit Fees	27575		
Other fees(out of pocket exp)	20000	86180	1,74,935
<b>Advertisement , Promotion and Public Relationship Expenses</b>			
Entertainment Expenses	6591		
Books & Periodicals	2195	8786	
<b>Other Administrative Expenses</b>			
Miscellaneous Expenses		118549	-
<b>Other Financial and Bank Charges</b>			
Bank Charges			750
<b>Share of expenditure transferred from CSPHCL</b>			
			3,510
<b>Total</b>		<b>19,68,060</b>	<b>3,48,400</b>

  
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General Manager (Finance)  
C.S.P.Trading Co Ltd; Raipur



## BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

### I. REGISTRATION DETAILS

Registration No.	U40100CT2008SGC020994	State Code	10
Balance Sheet Date	31st March'11		

### II. CAPITAL RAISED DURING THE YEAR [AMOUNT IN RS.THOUSAND]

Public issue	Nil	Right Issue	Nil
Bonus issue	Nil	Private Placement	Nil

### III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS [AMOUNT IN RS. THOUSAND]

Total Liabilities	27,479	Total Assets	27,479
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#### SOURCE OF FUNDS

Paid-up Capital	500	Reserves and Surplus	26,979
Secured Loans	Nil	Unsecured Loans	Nil

#### APPLICATION OF FUNDS

Net Fixed Assets	150	Investments	Nil
Net Current Assets	27,137	Miscellaneous Expenditure	Nil
Accumulated Losses	Nil	Deferred Tax Assets	192

### IV. PERFORMANCE OF COMPANY [AMOUNT IN RS.THOUSAND]

Turnover	34,829	Total Expenditure	21,974
Profit Before Tax	12,855	Profit After Tax	8,424
Earning Per Share in Rs.	168.47	Dividend Rate %	Nil

### V. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS OF THE COMPANY

Item Code No.	NA
Production Description	NA

As per our report attached  
For Jain Chindalia & Co.  
Chartered Accountants

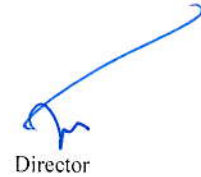
Shaitendra Kumar Pandey  
Partner  
Membership No. 411763  
Firm Registration No. 513778C  
Place: Raipur [C.G.]  
Dated:



7 SEP 2012

For and on behalf of Board of Directors

  
Managing Director

  
Director

## Schedule 9

### Significant Accounting Policies

#### a. Basis of Preparation of Financial Statements

The Company is a Public Limited Company registered under the Provisions of Companies Act, 1956. The Company is governed by the Electricity Act, 2003. The provisions of the Electricity Act, 2003 read with the rules made there under prevails wherever the same are inconsistent with the provisions of the Companies Act, 1956 in terms of Section 174 of the Electricity Act, 2003.

The financial statements are prepared under the historical cost convention and on an accrual basis and in accordance with the applicable mandatory Accounting Standards issued by the Companies (Accounting Standards) Rules, 2006 as per notification no. G.S.R.739 (E) dated 7<sup>th</sup> December, 2006.

#### b. Going Concern Concept

Financial statements of the Company are drawn up on the premise that its business will continue indefinitely.

#### c. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and the liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reported period. Differences between actual results and estimates are recognized in the period in which results are known / materialized.

#### d. Consistency Concept

Uniform accounting policies are applied on the same basis from year to year. Even the accounting policies followed in respect of areas not specifically covered here after or in cases where departure from the prescribed accounting policy is permitted, is followed consistently from year to year.

#### e. True and fair Presentation

Accounts of the Company present a true and fair view of the financial position and results of operations of the Company. True and fair view implies the disclosure of all information

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General Manager (Finance)  
C.S.P.Trading Co Ltd; Raipur



necessary for a reader's understanding of the financial position and results of operations of the Company.

The objective of prescribing the forms of annual accounts of the Company is to prescribe the minimum and uniform disclosure required. Additional information in the accounts or by way of notes is given where it is necessary to ensure true and fair presentation.

**f. Offsetting of Assets and Liabilities**

In the balance sheet of the Company, assets and liabilities are set off against each other only when a legal right of offset exists. Payables to one party are therefore not set off against receivables from the same-party unless the Company has a legal right to offset the two.

**g. Events Occurring after the Balance Sheet Date:**


All events or transactions occurring after the date of balance sheet and before the date of the auditors report are treated in the following manner:

**Two types of subsequent events and transactions require consideration by the Company:**

- a. The first type consists of those events that provide additional evidence with respect to the conditions that existed at the date of the balance sheet and affect the estimates necessary for accrual etc in the process of preparing annual accounts. All information that becomes available prior to the finalization of the annual accounts should be used in evaluating the conditions on which the estimates were based. The annual accounts are adjusted for any changes in estimates resulting from the use of such evidence.
- b. The second type consists of events that provide evidence with respect to conditions that did not exist at the balance sheet date but arose subsequent to that date. These events are not adjusted in the accounts however necessary disclosures are provided in the notes annexed.

**h. Revenue Recognition:**

Mercantile method of accounting is employed unless otherwise specifically stated. However, where the amount is immaterial /negligible and/or establishment of accrual/ determination of amount are not possible, no entries are made for the accrual.

  
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C. S. P. Trad. Co.L., RAIPUR



  
General Manager (Finance)  
C.S.P.Trading Co.Ltd; Raipur

**i. Fixed Assets:**

Fixed assets are stated at original cost less accumulated depreciation. Cost of acquisition is inclusive of freight, duties, taxes and other incidental expenses related to acquisition, installation and commissioning.

Depreciation is provided on straight line method (SLM) as per the rates and manner prescribed in the Schedule XIV to the companies Act,1956. Assets costing upto Rs.5000/- are fully depreciated in the year of capitalization.

**j. Impairment of Assets**

An assets is treated as impaired when carrying cost of assets exceeds its recoverable value. An impairment loss is charged in the Profit and loss A/c in the year in which an assets is identified

**k. Investment:**

Company does not have any investments at the end of the financial year.

**l. Intangible Assets:**

Company does not have Intangible assets as at the end of the financial year.

**m. Retirement Benefits:**

The employees of the company are on deputation from other successor companies namely CSPGCL, CSPDCL and CSPTCL. Accordingly, any liability arising on the retirement of employees working in the company will be discharged and dealt by the original parent successor company in accordance with the CSEB Transfer Scheme Rules 2010 and procedures made pursuant to the same. Hence no provision for retirement benefit has been made in the profit and loss account.

**n. Provisions, Contingent Liabilities and Contingent Assets:**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements. This accounting practice is in accordance with AS-29 "Provision, Contingent Liabilities and Contingent assets" issued by the Institute of Chartered accountants of India.

  
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**o. Prior Period Items and Extra-Ordinary Items**

Adjustments arising due to errors or omissions in the financial statements of earlier years are accounted under "Prior Period".

**p. Provision for Current and Deferred Tax:**

Provision for Current Tax is made on the basis of estimated taxable income for the current accounting period and in accordance with the provisions as per Income Tax Act, 1961.


Deferred tax resulting from "timing difference" between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be adjusted in future.

**Notes to Accounts**


**a. Restructuring of Chhattisgarh State Electricity Board:**

In exercise of the powers conferred by Section 131 read with sub-section (1) and (2) of Section 133 of the Electricity Act, 2003 (Central Act 36 of 2003), State Government (means the Government of Chhattisgarh) vide notification no. F-21/13/2009/13/2 dt.31.03.2010 notified the *Chhattisgarh State Electricity Board Transfer Scheme Rules, 2010* (hereinafter referred to as 'transfer scheme rules') in regard to the transfer of properties, undertakings, interests, rights, obligations, liabilities, personnel and proceedings from Chhattisgarh State Electricity Board (hereinafter referred to as Board) to its Successor Companies viz., Chhattisgarh State Power Generation Company Ltd. (CSPGCL), Chhattisgarh State Power Distribution Company Ltd (CSPDCL), Chhattisgarh State Power Transmission Company Limited (CSPTCL), Chhattisgarh State Power Trading Company Limited (CSPTCL) and Chhattisgarh State Power Holding Company Limited (CSPHCL).

Under rule (3) (aa) of the transfer scheme rules "Trading Company" or "CSPTCL" means the Chhattisgarh State Power Trading Company Limited, a company incorporated under the Companies Act, 1956 with the main object of trading of electricity. Further vide para (g) of part II of Schedule IV of the transfer scheme The Trading Company shall act as an authorized representative of Government of Chhattisgarh to exercise the powers vested in the Trading Company under the Scheme.

  
General Manager (Genl) & A)  
C. S. P. Trad. Co. Ltd., RAIPUR



  
General Manager (Finance)  
C.S.P.Trading Co Ltd: Raipur

**b. Accounting Period for the previous year:**

The Company has been incorporated on Dtd. 30.12.2008. The accounting period for the first balance sheet has been extended by the Registrar of Companies vide order dt.18<sup>th</sup> May'2010 passed pursuant to power vested u/s.210 (4) of the Companies Act'1961 beyond fifteen months i.e. for period commencing from 30<sup>th</sup> December'08 to 31<sup>st</sup> March'10. As such the Company has prepared its first accounts for the said of period 30<sup>th</sup> December'08 to 31<sup>st</sup> March'10, therefore previous year figure is for the period 30<sup>th</sup> December'08 to 31<sup>st</sup> March'10.

Pursuant to the Rule-12 of CSEB Transfer Scheme Rules-2010 notified by Government of Chhattisgarh on dtd. 31.03.2010, the CSPHCL has prescribed the methodology for cash flow arrangement and accounting procedures for the successor companies during the Transition Period i.e. from 01.01.2009 to 31.03.2010. Accordingly during previous period centralized accounting procedure as was being followed in the erstwhile CSEB was followed and initial accounting of all the transactions has been made in the books of accounts of CSPHCL, which had been segregated and transferred to the successor companies by CSPHCL. During the current year, with commencement of independent financial functioning of the Company, separate books of accounts for power purchased and sold on behalf of Govt. of CG have been maintained. The previous period figures have been recast where necessary.

All the employees of CSPTradeco are working on deputation basis and as such there are no employee who belongs to this company.

**c. Managerial Remuneration:**

Details	April'10 to March'11	Jan'09 to March'10
Salary & Allowances	Rs.18,86,076/-	Rs.15,71,558/-
<b>Total</b>	<b>Rs.18,86,076/-</b>	<b>Rs.15,71,558/-</b>

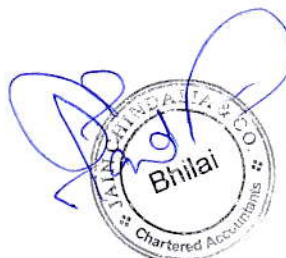
d. Sitting fees paid to the Directors including Managing Director is Rs. Nil

**e. Remuneration to Auditors:**

Details	April'10 to March'11	Jan'09 to March'10
For Audit	38,605/-	33,090/-
For Tax Audit	27,575/-	22,060/-
Re-imbursment of out of pocket expenses	20,000/-	15,000/-
<b>Total</b>	<b>86,180/-</b>	<b>70,150/-</b>

f. Company has not entered into any transaction with any company that are covered under sub section 1(B) of section 370 of the Companies Act'1956.

  
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C.S.P. Trad. Co. Ltd., RAIPUR



  
General Manager (Finance)  
C.S.P. Trading Co. Ltd: Raipur

**g. Expenditures/Earnings in foreign currency:**

Particulars	April'10 to March'11	Jan'09 to March'10
Capital/ Revenue Receipt	Nil	Nil
Capital/ Revenue Expenditure	Nil	Nil

**h. Sale and purchase of power owned by Government of Chhattisgarh:**

The company being trading representative (agent) of the Government of Chhattisgarh, as per the CSEB Transfer Scheme Rules 2010, has sold and purchased electricity owned by Government of Chhattisgarh and earned the commission income thereon.

**i. Detail of Commissions derived from sale of power for and on behalf of State Government:**


The company has earned net commission income (excluding service tax) of Rs. 346.38 lacs during the relevant period from sale of electricity on behalf of the State Government.

The State Government vide order no. F 21/06/2010/ED/13/2 dt.24th December'2010 has notified trading commission based on quantum of power sold for and on behalf of state government of which slab wise detail is as under:

Year wise slab of unit of electricity sold	Rate
Up-to 600 million units	Rs.0.03 per kwh
Between 601 -1200 million units	Rs.0.02 per kwh
Above 1200 million units	Rs.0.01 per kwh

Month wise detail of unit sold for and on behalf of state government is as under:

Month	Bilateral (In MUs )	Exchange (In Mus)	Total (in Mus)	Commission Earned (Net) Rs. in Lakhs
Apr-10	36.000	10.090	46.090	346.380
May-10	100.120	25.910	126.030	
Jun-10	54.350	142.370	196.720	
July-10	50.710	15.690	66.400	
Aug-10	7.640	29.400	37.040	
Sep-10	0.000	11.380	11.380	
Oct-10	10.510	96.130	106.640	
Nov-10	96.510	197.960	294.470	
Dec-10	53.540	281.680	335.220	
Jan-11	249.860	57.360	307.220	
Feb-11	210.580	41.240	251.820	
Mar-11	201.870	39.720	241.590	
<b>Total</b>	<b>1071.690</b>	<b>948.930</b>	<b>2020.620</b>	

  
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- j. Balances of Sundry Debtors and Creditors are subject to confirmation and reconciliation.
- k. In the opinion of the Board current assets, loans and advances are good and recoverable and approximately of the values, if realized in the ordinary course of business unless and to the extent stated otherwise in the Accounts.
- l. Company is in the process of identifying Micro, Small & Medium Enterprises as mentioned in the Micro, Small & Medium Enterprises Act, 2006. Hence, relevant disclosures as required by the provisions of Schedule VI have not been made. Company has neither received any claims for interest in this regard nor provided any interest payable to Micro & Small Enterprises, as required by the aforesaid Act, in the absence of any information.
- m. Contingent liability not provided in the profit and loss account during the relevant period is Rs. Nil.
- n. Claim lodged by the company during the Year is Rs. Nil. Previous period-Nil
- o. The company is a trading representative engaged in sale and purchase of power for an on behalf of Government of Chhattisgarh and has derived commission from such sale accordingly the company does not have any reportable business segments.
- p. In view of paragraph 9 of AS-18, no disclosure is required as regards related party relationships with other state controlled enterprises and transaction with such enterprises. Other disclosures as required by AS-18 are as under:

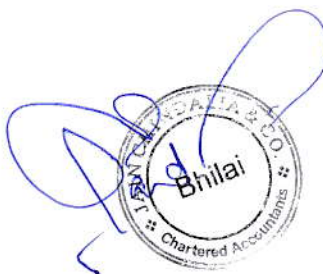
**Remuneration paid to directors, including Managing Director:**

Name of Related Party	Nature of relationship	April'10 to March'11	Jan'09 to March'10
Shri V. K. Shrivastava	Managing Director/ Key Managerial Person	Rs.18,86,076/-	Rs.15,71,558/-
	Total	Rs.18,86,076/-	Rs.15,71,558/-

**q. Earnings Per Share (EPS)**

Sl. No.	Particulars	April'10 to March'11	Jan 09' to March'10
1	Net Profit after tax as per profit and loss account	84,23,746	1,85,54,985
2	Net Profit Attributable to Equity Shareholders	84,23,746	1,85,54,985
3	Weighted Average number of equity shares used as denominator for calculating EPS	50,000	47,807
4	Basic Earnings per share	168.47	388.12

  
By, General Manager (P&A)  
C. S. P. Trad. Co. Ltd., RAIPUR



  
General Manager (Finance)  
C.S.P.Trading Co.Ltd; Raipur

- r. In compliance with the accounting standards relating to "Accounting for Taxes on Income" (AS-22) issued by The Institute of chartered Accountants of India, the company has credited Rs.1,32,102/- (Previous Year Rs. 59460/-) in the profit & loss Account for the year ended March 31'2011 towards deferred tax assets for the year, arising on account of timing differences, of which details are as follows:

Sl. No.	Particulars	April'10 to March'11	Jan 09' to March'10
a.	Disallowance of Statutory Audit Fees, tax audit fees, vehicle charges and profession fees as per section 40 a	422715	174935
b.	Add:--Depreciation as per Companies Act	28575	0
c.	Less:-Depreciation as per Income tax Act	53603	0
d.	Net timing difference (a+b-c)	397687	174935
c.	Net Deferred Tax Asset	132102	59460

- s. Additional information pursuant to part II of Schedule VI of the Companies Act is not applicable being a service Company.

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Dy. General Manager (F&A)  
C. S. P. Trad. C.L., RAIPUR

  
General Manager (Finance)  
C.S.P.Trading Co.Ltd; Raipur

