

Process for Reverse Live Auction

What is Reverse Live Auction?

Reverse Live Auction (RLA) implemented in the Chhattisgarh State Power Companies uses Supplier Relationship Management (SRM) module of SAP (globally Known ERP). RLA provides a real-time environment which drives bottom-line results significantly by putting suppliers into direct competition with each other. Transaction type “English Auction” is used in RLA which works on principal “New Bid Must Beat Overall Best Bid”. RLA have the provision of setting up the auction with automatic extensions that is if the bid is submitted within few minutes/seconds of the auction end time. The auction end time will automatically get extended, based on the timing parameters fixed by purchaser. Automatic Extension of end time in RLA is based on below given 3 parameters defined by Purchaser and also visible to bidders once the RLA is published:

- **Remaining Time Trigger:** This field refers to the duration of time (minutes), before which Reverse Live Auction is programmed to end, if a new bid is placed within this time duration, the RLA will be extended with specified time (Extension Period).
- **Extension Period:** The span of time (hours or minutes) by which the system extends an RLA, if a bid is received during “Remaining Time Trigger” period.
- **Number of Extensions:** This field depicts the maximum number of times by which an auction can be extended automatically.

Process for Reverse Live Auction

Please follow the below given steps to configure Java to run the “Live Auction Cockpit” in case the Application is blocked by JAVA:

1. Go to Control Panel > Double click on JAVA to open.
2. Go to Security Tab> Add the web link "https://ebidding.cspcl.co.in:50724" in the Exception List by clicking on "Edit Site List".
3. Click on Apply and OK.

Note: Bidder has to follow the same steps mentioned above, in case, he is unable to open the Live Auction Cockpit. The bidder can check the same once the Live Auction is published. The steps given above is in addition to the steps given in the e-Bidding User manual.

Log on in e-bidding portal for Reverse Live Auction

SAP NetWeaver Portal - Windows Internet Explorer


http://vmdevp2j.cseb.gov.in:50100/irj/portal

File Edit View Favorites Tools Help

★ Favorites | ★ Supplier Self-Registration

SAP NetWeaver Portal

Chhattisgarh State Power Companies Ltd.
E- Procurement



User *

Password *

User * Guest

Lagon Problems? [Get Support](#)

For more details please visit - www.cseb.gov.in

Bidder information - [Click Here](#)

Bidder-Registration - [Click Here](#)

Local intranet 100%

Reverse Live Auction Details

Bid Processing - SAP NetWeaver Portal - Microsoft Internet Explorer

File Edit View Favorites Tools Help

Back Forward Stop Reload Home Search Favorites Print Mail New Tab

Address http://vmdevp2).cseb.gov.in:50100/irj/portal Go Links

SAP

Search: Log off

Back Forward History Favorites Personalize View Help

Welcome: Vendor 1 V Ltd

Home RFX and Auctions

Overview Service Map Service Map Service Map

RFX and Auctions > Overview > RFX and Auctions Full Screen Options

Active Queries

eRFxs All (34) Published (4) Ended (15) Completed (3)

eAuctions All (4) Published (0) Ended (0) Completed (0)

2. Click on eAuction-All(0)

Show Quick Criteria Maintenance Change Query Define New Query Personalize

View: [Standard View] Display Event Display Bid Live Auction Print Preview Refresh Export

Event Number	Event Description	Event Type	Event Status	Start Date	End Date	Bid Number	Bid Status
5000000070	SRMADMIN 11.12.2013 09:54	English Auction	Active	11.12.2013	13.12.2013		No Bid Created
5000000061	T - 142	English Auction	Ended	23.11.2013	23.11.2013	8400000355	Submitted
5000000030	SRMADMIN 02.09.2013 17:18	English Auction	Ended	03.09.2013	03.09.2013	8400000188	Accepted
5000000010	SRMADMIN 28.05.2013 13:04	English Auction	Ended	05.06.2013	20.06.2013	8400000013	Submitted

3. Click on your auction Number

Last Refresh 11.12.2013 10:02:51 INDIA Refresh

Done Local intranet

Selection of Reverse Live Auction

Double click on Event no.

Active Queries

eRFxs [All \(34\)](#) [Published \(4\)](#) [Ended \(15\)](#) [Completed \(3\)](#)

eAuctions [All \(4\)](#) [Published \(0\)](#) [Ended \(0\)](#) [Completed \(0\)](#)

eAuctions - All

► Show Quick Criteria Maintenance

[Change Query](#) [Define New Query](#) [Personalize](#)

View: [Standard View] | [Display Event](#) [Display Bid](#) [Live Auction](#) [Print Preview](#) [Refresh](#) [Export](#)



Event Number	Event Description	Event Type	Event Status	Start Date	End Date	Bid Number	Bid Status
5000000070	SRMADMIN 11.12.2013 09:54	English Auction	Active	11.12.2013	13.12.2013		No Bid Created
5000000061	T - 142	English Auction	Ended	23.11.2013	23.11.2013	8400000355	Submitted
5000000030	SRMADMIN 02.09.2013 17:18	English Auction	Ended	03.09.2013	03.09.2013	8400000188	Accepted
5000000010	SRMADMIN 28.05.2013 13:04	English Auction	Ended	05.06.2013	20.06.2013	8400000013	Submitted

Overview of Reverse Live Auction

Bidder's can check the below given parameter related to Reverse Live Auction Start Time and automatic extension preiod

Display Auction - SAP NetWeaver Portal - Microsoft Internet Explorer

Options

Display Auction

Print Preview Close Live Auction

1 Days 23:58:32 Remaining Time Auction Number 5000000070 Auction Name SRMADMIN 11.12.2013 09:54 Auction Owner abhijeet SRMADMIN Status Active Currency INR

Start Date 11.12.2013 10:02:00 INDIA End Date 13.12.2013 10:02:00 INDIA

Auction Information Items Notes and Attachments

Auction Parameters Notes and Attachments

Identification

Auction Name: SRMADMIN 11.12.2013 09:54

Auction Type: English Auction

Product Category:

Currency: INR

Dates

Start Date: 11.12.2013 10:02:00

End Date: 13.12.2013 10:02:00

End of Binding Period:

Time Zone: INDIA

Event Parameters

Bid Decrement: Absolute

Bid Validation: New bid must beat bidder's last bid

Follow On Document: Purchase Order or Contract

Sequential Line Items: ☐

Sequential Initial Duration: 0

Sequential End Time Gap: 0

Automatic Extensions:

Remaining Time Trigger: 3 min

Extension Period: 3

Number of Extensions: 10

Status and Statistics

Creation Date: 11.12.2013 10:02:09

Created By: SRMADMIN

Partner

Details Add Send E-Mail Call Clear Filter Settings

Function	Number	Name	Valid from	Valid to	Phone Number
The table does not contain any data					

Overview of Reverse Live Auction

Display Auction

[Print Preview](#) [Close](#) [Live Auction](#)

1 Days 23:58:32 Remaining Time

Auction Number 5000000070 **Auction Name** SRMADMIN 11.12.2013 09:54 **Auction Owner** abhijeet SRMADMIN **Status** Active **Currency** INR

Start Date 11.12.2013 10:02:00 INDIA **End Date** 13.12.2013 10:02:00 INDIA

Auction Information **Items** **Notes and Attachments**

Auction Parameters **Notes and Attachments**

Here you can add documents, or edit internal and supplier notes. Changes are accpeted automatically.

▼ Notes

Category	Description
Conditions of Participation	Are you agree for Terms and Conditions for Reverse Live ...
Auction Text	-Empty-

▼ Attachment for Price Bid

[Add Attachment](#) [Edit Description](#) [Versioning](#) [Delete](#) [Create Profile](#)

Category	Description	File Name	Version	Processor	Checked Out	Type	Size (KB)	Changed by	Changed on
The table does not contain any data									

Conditions of Participation and File Attachment by Purchaser
for
Reverse Live Auction

Item Details

1 Days 23:58:32
Remaining Time

Auction Number 5000000070

Auction Name SRMADMIN 11.12.2013 09:54

Auction Owner abhijeet SRMADMIN

Status Active

Currency INR

Start Date 11.12.2013 10:02:00 INDIA

End Date 13.12.2013 10:02:00 INDIA

Auction Information

Items

Notes and Attachments

Item Overview

Details Copy Paste

Expand All Collapse All Filter Settings

Line Number	Item Type	Product ID	Description	Lot	Quantity	Unit	Start Price	Bid Decrement Amount	Delivery Date	Notes	Attachments
1	Material	7131311250	HT METER SPECIAL TYPE SEMS/5A		100	EA	100,000.00	10.00		0/0	0/0
2	Material	7131426002	MOSIL SPRAY 2028 METAL PROTECTOR PLUS (I		100	L	80,000.00	20.00		0/0	0/0
3	Material	7132402002	cloth1		10	M	40,000.00	10.00		0/0	0/0

Start Price: Start price is the price which is used as start price for the Reverse Live Auction(RLA). The First price quoted in the RLA by bidders qualified for RLA can be equal to or less than the start price mentioned irrespective of the Bid decrement amount.

Bid Decrement Amount: Bid decrement amount is the minimum difference of amount between two rates quoted by the Bidders. The Bid decrement amount is not applicable for the first quote in the RLA. Once the first price is quoted, the next quoted amount should have minimum difference equal to or more than the Bid decrement amount from the previous quoted price.

Item Pricing details

Details Copy Paste E										
Line Number	Item Type	Product ID	Description	Lot	Quantity	Unit	Start Price	Bid Decrement Amount	Delivery Date	
1	Material	7131311250	HT METER SPECIAL TYPE SEMS/5A		100	EA	100,000.00	10.00		
2	Material	7131426002	MOSIL SPRAY 2028 METAL PROTECTOR PLUS (I		100	L	80,000.00	20.00		
3	Material	7132402002	cloth1		10	M	40,000.00	10.00		

Item 1 : HT METER SPECIAL TYPE SEMS/5A

Item Data

Notes and Attachments

Identification

Item Type: Material

Product ID: 7131311250

Description: HT METER SPECIAL TYPE SEMS/5A

Product Category: 71313 Meters,Ins,Test kit

Currency, Values and Pricing

Quantity / Unit: 100 EA

Price Per Unit: 1 each

Start Price: 100,000.00 INR

Ceiling Price: 0.00 INR

Bid Decrement: 10.00 INR

0.00 INR

0 Minute

Service and Delivery

Delivery Date / Time: 00:00:00

Participation in Reverse Live Auction

Click on Live Auction Button to open the Reverse Live Auction (RLA) Cockpit.

Display Auction

Print Preview

Close

Live Auction

1 Days 23:56:52
Remaining Time

Auction Number 5000000070
Start Date 11.12.2013 10:02:00 INDIA

Auction Name SRMADMIN 11.12.2013 09:54
End Date 13.12.2013 10:02:00 INDIA

Auction Owner abhijeet SRMADMIN

Status Active

Currency INR

Auction Information

Items

Notes and Attachments

Auction Parameters

Notes and Attachments

Identification

Auction Name: SRMADMIN 11.12.2013 09:54

Auction Type: English Auction

Product Category:

Currency: INR

Dates

Start Date: 11.12.2013 10:02:00

End Date: 13.12.2013 10:02:00

End of Binding Period:

Time Zone: INDIA

Event Parameters

Bid Decrement: Absolute

Bid Validation: New bid must beat bidder's last bid

Follow On Document: Purchase Order or Contract

Sequential Line Items: ☐

Sequential Initial Duration: 0

Sequential End-Time Gap: 0

Automatic Extensions:

Remaining Time Trigger: 3 min:

Extension Period: 3

Number of Extensions: 10

Status and Statistics

Creation Date: 11.12.2013 09:54:09

Created By: SRMADMIN

Terms and Condition for Reverse Live Auction

Click on Accept Button to accept the terms and conditions of the RLA.

The screenshot shows a Microsoft Internet Explorer window titled "Live Auction Cockpit - Microsoft Internet Explorer". The address bar displays a URL from the Government of India's e-procurement portal. The main content area is titled "Terms and Conditions".

Conditions of Participation

Are you agree for Terms and Conditions for Reverse Live Auction ?

Bid Currency INR

Accept Decline

Reverse Live Auction Cockpit View

Welcome, Mr. voltas ltd Live Auction Cockpit - Microsoft Internet Explorer

File Edit View Favorites Tools Help

Back Forward Stop Reload Home Search Favorites

Address http://vmdevp2j.cseb.gov.in:8000/sap(bd1biz)PTUwMCZkPW1pbG==)/bc/bsp/sapsrm/bsp_java_applet/appletInvoker.do

Live Auction Cockpit

Name: SRMADMIN 11.12.2013 09:54
Number: 5000000070 Currency: INR
Rule Profile: Reverse auction with broken lot, full quantity, anonymous bidding
Description:

Requester: abhijeet SRMADMIN
Start Date: 12/11/2013 10:02:00 AM IST
End Date: 12/13/2013 10:02:00 AM IST
Time Remaining: **1 Days 23:53:04 (Active)**

Item	Description	Quantity	Unit	Price Unit	Start Price	Decrement	Rank	My Bid	My Bid Value	Best Bid	Next Valid Bid	Bid Price
1	HT METER SPECIAL TYPE SEMS/5A	100	each	1	100,000.00	10.00	-	-	-	-	-	100,000.00
2	MOSIL SPRAY 2026 METAL PROT...	100	Liter	1	80,000.00	20.00	-	-	-	-	-	80,000.00
3	cloth1	10	Meter	1	40,000.00	10.00	-	-	-	-	-	40,000.00

Total Value of My Bids Total Bid Value: Submit

Details

History

Charts

Calculation

Bid

1: HT METER SPECIAL TYPE SEMS/5A

Price (INR)

Time

Bid Volume

1: HT METER SPECIAL TYPE SEMS/5A

Volume

Time

Chat and System Messages Participating Bidders 4 Purchaser Status Offline ☒ Display Time Stamp All Messages

Chat and System messages are displayed here

Send

Done Local intranet

Participation for Line Item 1

Description: Time Remaining: **1 Days 23:52:44 (Active)**

Item	Description	Quantity	Unit	Price Unit	Start Price	Decrement	Rank	My Bid	My Bid Value	Best Bid	Next Valid Bid	Bid Price
1	HT METER SPECIAL TYPE SEMS/5A	100	each	1	100,000.00	10.00	-	-	-	-	100,000.00	99900
2	MOSIL SPRAY 2028 METAL PROT...	100	Liter	1	80,000.00	20.00	-	-	-	-	80,000.00	
3	cloth1	10	Meter	1	40,000.00	10.00	-	-	-	-	40,000.00	

Total Value of My Bids Total Bid Value:

Details

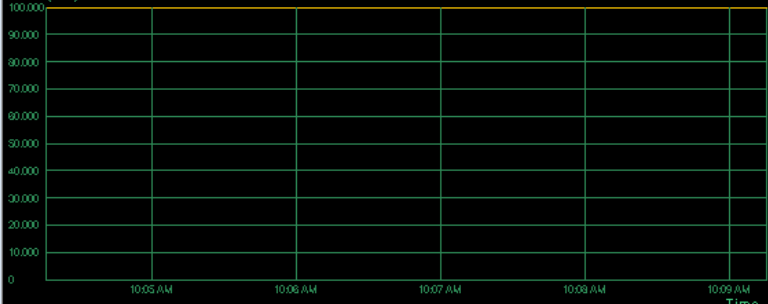
History

Charts

Calculation

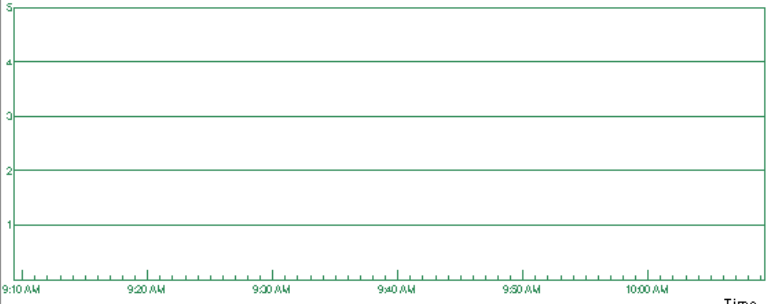
Bid

1: HT METER SPECIAL TYPE SEMS/5A



Bid Volume

1: HT METER SPECIAL TYPE SEMS/5A



Chat and System Messages Participating Bidders: 4 Purchaser Status: Offline ☒ Display Time Stamp All Messages

Enter the price in the Bid Price Field and click on Submit

Best Bid : The lowest bid quoted by bidder in particular line item is displayed as Best Bid

Next Valid Bid: Next Valid bid is the minimum price with Bid decrement bidder can quote in that particular line Item.

Confirmation Message

Live Auction Cockpit



Name: SRMADMIN 11.12.2013 09:54

Number: 5000000070

Currency: INR

Rule Profile: Reverse auction with broken lot, full quantity, anonymous bidding

Description:

Requester: abhijeet SRMADMIN

Start Date: 12/11/2013 10:02:00 AM IST

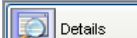
End Date: 12/13/2013 10:02:00 AM IST

Time Remaining: **1 Days 23:52:03 (Active)**

Item	Description	Quantity	Unit	Price Unit	Start Price	Decrement	Rank	My Bid	My Bid Value	Best Bid	Next Valid Bid	Bid Price
1	HT METER SPECIAL TYPE SEMS/5A	100	each	1	100,000.00	10.00	-	-	-	-	100,000.00	99,900.00
2	MOSIL SPRAY 2028 METAL PROT...	100	Liter	1	80,000.00	20.00	-	-	-	-	80,000.00	
3	cloth1	10	Meter	1	40,000.00	10.00	-	-	-	-	40,000.00	

Total Value of My Bids

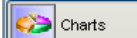
Total Bid Value: **9,990,000.00**



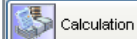
Details



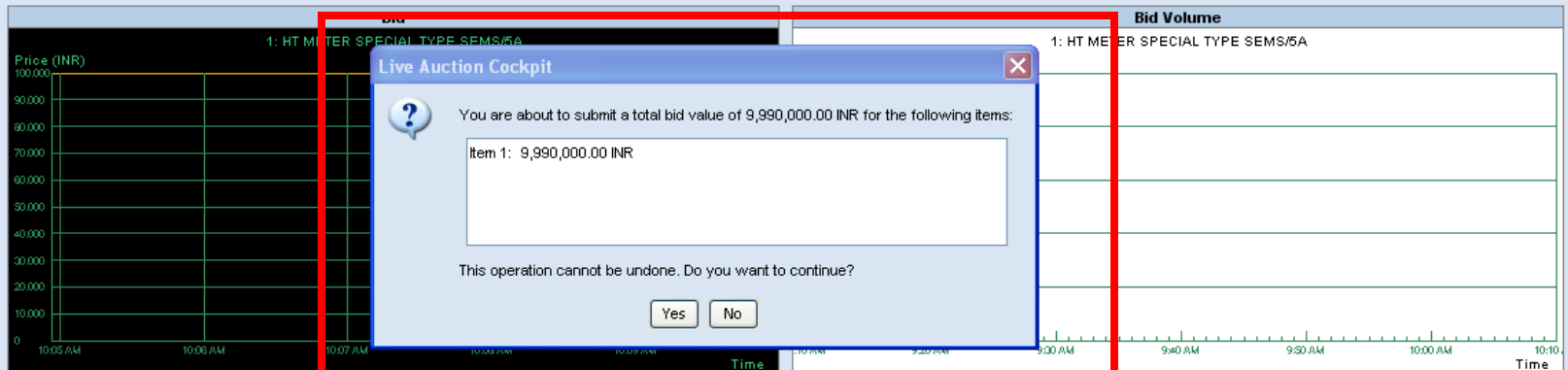
History



Charts



Calculation



Chat and System Messages

Participating Bidders: 4

Purchaser Status: Offline

☒ Display Time Stamp

All Messages

Confirmation Message after Submitting the Bid

Live Auction Cockpit



Name: SRMADMIN 11.12.2013 09:54

Number: 5000000070

Currency: INR

Rule Profile: Reverse auction with broken lot, full quantity, anonymous bidding

Description:

Requester: abhijeet SRMADMIN

Start Date: 12/11/2013 10:02:00 AM IST

End Date: 12/13/2013 10:02:00 AM IST

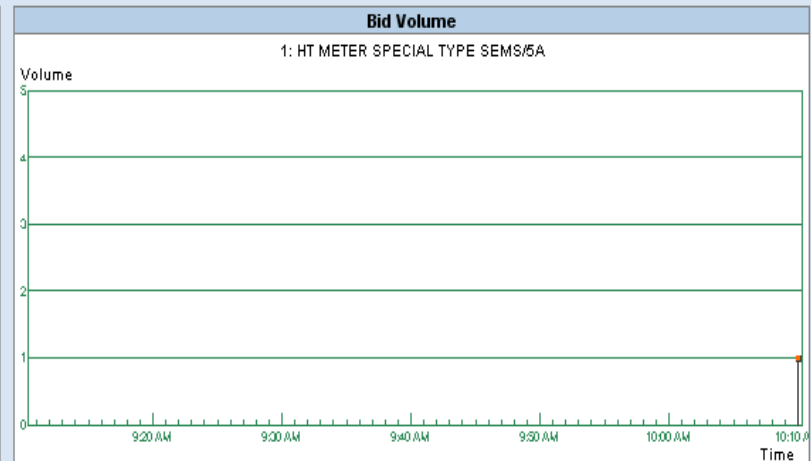
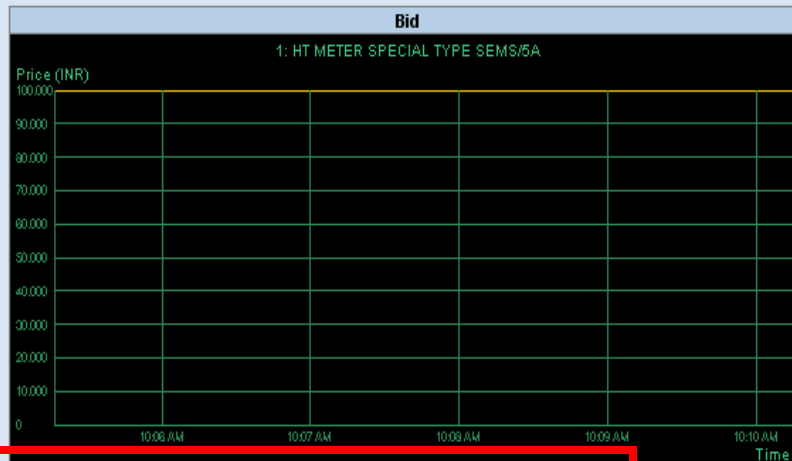
Time Remaining: **1 Days 23:51:43 (Active)**

Item	Description	Quantity	Unit	Price Unit	Start Price	Decrement	Rank	My Bid	My Bid Value	Best Bid	Next Valid Bid	Bid Price
1	HT METER SPECIAL TYPE SEMS/5A	100	each	1	100,000.00	10.00	1	99,900.00	9,990,000.00	99,900.00	99,890.00	
2	MOSIL SPRAY 2028 METAL PROT...	100	Liter	1	80,000.00	20.00	-	-	-	-	80,000.00	
3	cloth1	10	Meter	1	40,000.00	10.00	-	-	-	-	40,000.00	

Total Value of My Bids **9,990,000.00**

Total Bid Value:

- Details
- History
- Charts
- Calculation



Chat and System Messages

12/11/2013 10:10:13 AM IST [System]: Your bid for line item 1 has been successfully submitted

Participating Bidders: 4

Purchaser Status: Offline

☒ Display Time Stamp

All Messages

In case of any error message related to JAVA/ Applet, kindly close and restart the Reverse Live Auction Cockpit.

Participation for Line Item 2

Live Auction Cockpit

Name: SRMADMIN 11.12.2013 09:54

Number: 5000000070

Currency: INR

Rule Profile: Reverse auction with broken lot, full quantity, anonymous bidding

Description:

Requester: abhijeet SRMADMIN

Start Date: 12/11/2013 10:02:00 AM IST

End Date: 12/13/2013 10:02:00 AM IST

Time Remaining: **1 Days 23:50:48 (Active)**

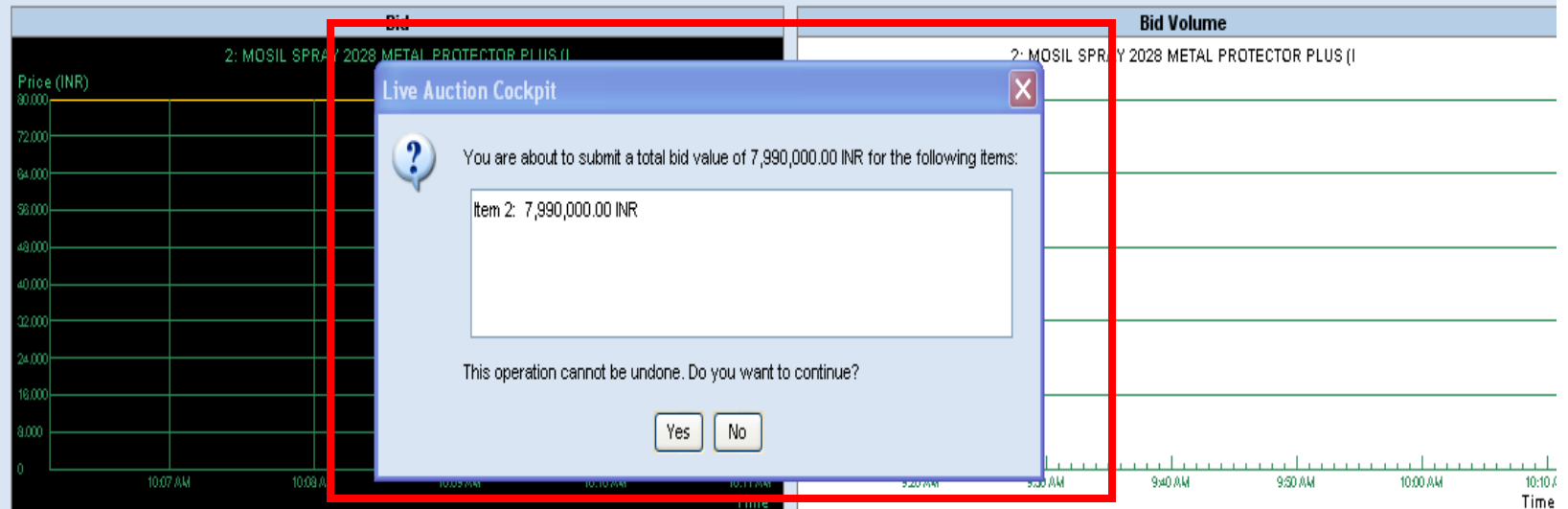
Item	Description	Quantity	Unit	Price Unit	Start Price	Decrement	Rank	My Bid	My Bid Value	Best Bid	Next Valid Bid	Bid Price
1	HT METER SPECIAL TYPE SEMS/SA	100	each	1	100,000.00	10.00	1	99,900.00	9,990,000.00	99,900.00	99,890.00	
2	MOSIL SPRAY 2028 METAL PROT...	100	Liter	1	80,000.00	20.00	-	-	-	-	80,000.00	79,900.00
3	cloth1	10	Meter	1	40,000.00	10.00	-	-	-	-	40,000.00	

Total Value of My Bids **9,990,000.00**

Total Bid Value: **7,990,000.00**

Submit

- Details
- History
- Charts
- Calculation



Chat and System Messages

Participating Bidders: 4

Purchaser Status: Offline

☒ Display Time Stamp All Messages

Confirmation Message for Line Item 2

Live Auction Cockpit



Name: SRMADMIN 11.12.2013 09:54

Number: 500000070

Currency: INR

Rule Profile: Reverse auction with broken lot, full quantity, anonymous bidding

Description:

Requester: abhijeet SRMADMIN

Start Date: 12/11/2013 10:02:00 AM IST

End Date: 12/13/2013 10:02:00 AM IST

Time Remaining: **1 Days 23:50:35 (Active)**



Item	Description	Quantity	Unit	Price Unit	Start Price	Decrement	Rank	My Bid	My Bid Value	Best Bid	Next Valid Bid	Bid Price
1	HT METER SPECIAL TYPE SEMS/5A	100	each	1	100,000.00	10.00		99,900.00	9,990,000.00	99,900.00	99,890.00	
2	MOSIL SPRAY 2028 METAL PROT...	100	Liter	1	80,000.00	20.00		79,900.00	7,990,000.00	79,900.00	79,880.00	
3	cloth1	10	Meter	1	40,000.00	10.00		-	-	-	40,000.00	

Total Value of My Bids **17,980,000.00**

Total Bid Value:



Details



History



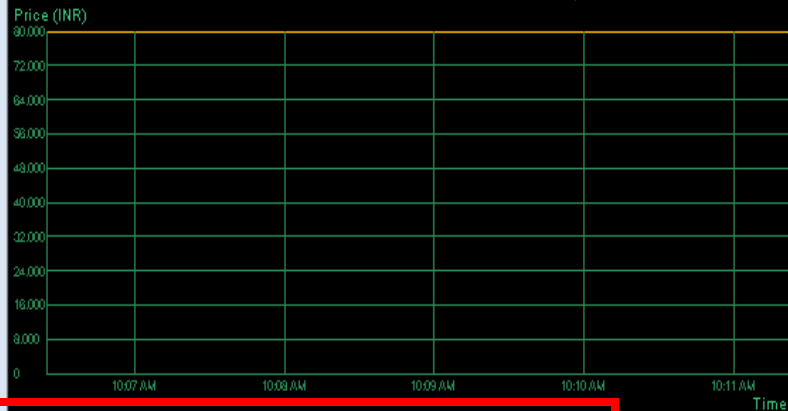
Charts



Calculation

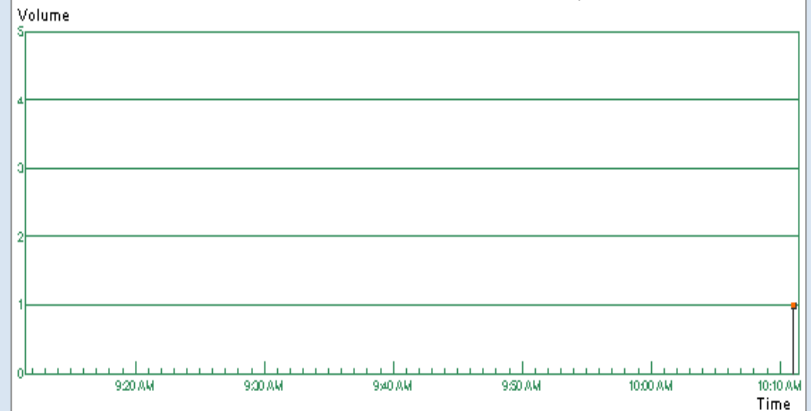
Bid

2: MOSIL SPRAY 2028 METAL PROTECTOR PLUS (I



Bid Volume

2: MOSIL SPRAY 2028 METAL PROTECTOR PLUS (I



Chat and System Messages

12/11/2013 10:10:13 AM IST [System]: Your bid for line item 1 has been successfully submitted

12/11/2013 10:11:21 AM IST [System]: Your bid for line item 2 has been successfully submitted

Participating Bidders: 4

Purchaser Status: Offline

☒ Display Time Stamp

All Messages

Bid Rejection by System if Bid Price is invalid

Live Auction Cockpit



Name: SRMADMIN 11.12.2013 09:54

Number: 5000000070

Currency: INR

Rule Profile: Reverse auction with broken lot, full quantity, anonymous bidding

Description:

Requester: abhijeet SRMADMIN

Start Date: 12/11/2013 10:02:00 AM IST

End Date: 12/13/2013 10:02:00 AM IST

Time Remaining: 1 Days 23:49:38 (Active)

Item	Description	Quantity	Unit	Price Unit	Start Price	Decrement	Rank	My Bid	My Bid Value	Best Bid	Next Valid Bid	Bid Price
1	HT METER SPECIAL TYPE SEMS/5A	100	each	1	100,000.00	10.00	1	99,900.00	9,990,000.00	99,900.00	99,890.00	
2	MOSIL SPRAY 2028 METAL PROT...	100	Liter	1	80,000.00	20.00	1	79,900.00	7,990,000.00	79,900.00	79,880.00	79,900.00
3	cloth1	10	Meter	1	40,000.00	10.00	-	-	-	-	40,000.00	

Total Value of My Bids 17,980,000.00

Total Bid Value: 7,990,000.00

Submit



Details



History



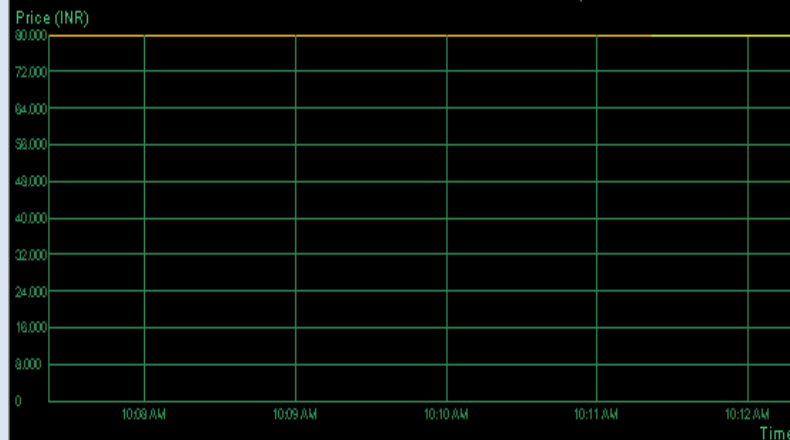
Charts



Calculation

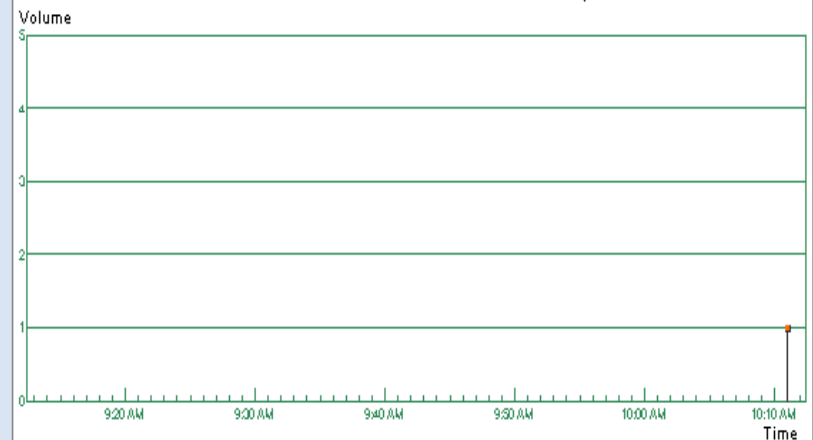
Bid

2: MOSIL SPRAY 2028 METAL PROTECTOR PLUS (I



Bid Volume

2: MOSIL SPRAY 2028 METAL PROTECTOR PLUS (I



Chat and System Messages

Participating Bidders 4

Purchaser Status Offline

☒ Display Time Stamp

All Messages

12/11/2013 10:10:13 AM IST [System]: Your bid for line item 1 has been successfully submitted

12/11/2013 10:11:21 AM IST [System]: Your bid for line item 2 has been successfully submitted

12/11/2013 10:12:20 AM IST [System]: Bid price is too high; bid rejected for the following line item:2

Rank change after Bid Submitted by other Bidder

Name: SRMADMIN 11.12.2013 09:54

Number: 5000000070

Currency: INR

Rule Profile: Reverse auction with broken lot, full quantity, anonymous bidding

Description:

Requester: abhijeet SRMADMIN

Start Date: 12/11/2013 10:02:00 AM IST

End Date: 12/13/2013 10:02:00 AM IST

Time Remaining: **1 Days 23:47:09 (Active)**



Item	Description	Quantity	Unit	Price Unit	Start Price	Decrement	Rank	My Bid	My Bid Value	Best Bid	Next Valid Bid	Bid Price
1	HT METER SPECIAL TYPE SEMS/5A	100	each	1	100,000.00	10.00	1	99,900.00	9,990,000.00	99,900.00	99,890.00	
2	MOSIL SPRAY 2028 METAL PROT...	100	Liter	1	80,000.00	20.00	2	79,900.00	7,990,000.00	79,800.00	79,880.00	79,900.00
3	cloth1	10	Meter	1	40,000.00	10.00					40,000.00	

Total Value of My Bids **17,980,000.00**

Total Bid Value: **7,990,000.00**

Submit



Details



History



Charts

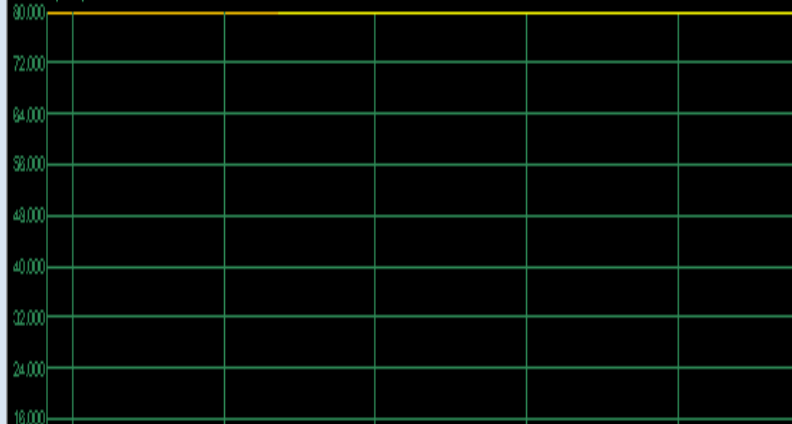


Calculation

Bid

2: MOSIL SPRAY 2028 METAL PROTECTOR PLUS (I

Price (INR)



Bid Volume

2: MOSIL SPRAY 2028 METAL PROTECTOR PLUS (I

Volume



Rank change after Bid Submitted by other Bidder

Live Auction Cockpit



Name: SRMADMIN 11.12.2013 09:54

Requester: abhijeet SRMADMIN

Number: 5000000070

Currency: INR

Start Date: 12/11/2013 10:02:00 AM IST

Rule Profile: Reverse auction with broken lot, full quantity, anonymous bidding

End Date: 12/13/2013 10:02:00 AM IST

Description:

Time Remaining: **1 Days 23:46:44 (Active)**



Item	Description	Quantity	Unit	Price Unit	Start Price	Decrement	Rank	My Bid	My Bid Value	Best Bid	Next Valid Bid	Bid Price
	HT METER SPECIAL TYPE SEMS/SA	100	each	1	100,000.00	10.00	2	99,900.00	9,990,000.00	99,700.00	99,890.00	
	MOSIL SPRAY 2028 METAL PROT...	100	Liter	1	80,000.00	20.00	2	79,900.00	7,990,000.00	79,800.00	79,880.00	79,900.00
	cloth1	10	Meter	1	40,000.00	10.00	-	-	-	-	40,000.00	

Total Value of My Bids **17,980,000.00**

Total Bid Value: **7,990,000.00**

Submit



Details



History



Bid

2: MOSIL SPRAY 2028 METAL PROTECTOR PLUS (I

Price (INR)

80,000

72,000

Bid Volume

2: MOSIL SPRAY 2028 METAL PROTECTOR PLUS (I

Volume

5

Line Item History

Live Auction Cockpit



Name: SRMADMIN 11.12.2013 09:54

Requester: abhijeet SRMADMIN

Number: 5000000070

Currency: INR

Start Date: 12/11/2013 10:02:00 AM IST

Rule Profile: Reverse auction with broken lot, full quantity, anonymous bidding

End Date: 12/13/2013 10:02:00 AM IST

Description:

Time Remaining: **1 Days 23:46:03 (Active)**



Item	Description	Quantity	Unit	Price Unit	Start Price	Decrement	Rank	My Bid	My Bid Value	Best Bid	Next Valid Bid	Bid Price
1	HT METER SPECIAL TYPE SEMS/SA	100	each	1	100,000.00	10.00	2	99,900.00	9,990,000.00	99,700.00	99,890.00	
2	MOSIL SPRAY 2028 METAL PROT...	100	Liter	1	80,000.00	20.00	2	79,900.00	7,990,000.00	79,800.00	79,880.00	79,900.00
3	cloth1	10	Meter	1	40,000.00	10.00	-	-	-	-	40,000.00	

Total Value of My Bids: **17,980,000.00**

Total Bid Value: **7,990,000.00**



Details



History



Charts



Calculation

Company	Bidder	Bid Price	Bid Date
		79,800.00	12/11/2013 10:14:42 AM IST
VOLTAS	voltas ltd	79,900.00	12/11/2013 10:11:20 AM IST

Thank You